

MEMORANDUM
Of
UNDERSTANDING

Between

THE GOVERNMENT OF GEORGIA
JSC “GEORGIAN STATE ELECTROSYSTEM”
LTD “KARTLI WIND POWER PLANT”

And

JSC “ELECTRICITY SYSTEM COMMERCIAL OPERATOR”

DATE: 16 November, 2015

TBILISI, GEORGIA

The present Memorandum of Understanding (hereinafter the “MOU”) is signed by and between the following parties:

The Government of Georgia (hereinafter referred to as “GOG”) represented by the Minister of Energy of Georgia Mr. Kakha Kaladze;

LTD “**Kartli Wind Power Plant**” (hereinafter referred to as “**Company**”) represented by Director, Mr. Tornike Kazarashvili;

JSC “**Georgian State Electrosystem**” (hereinafter referred to as “**GSE**”) represented by Rehabilitation Manager/Chairman of Management Board, Mr. Sul Khan Zumburidze;

JSC “**Electricity System Commercial Operator**” (hereinafter referred to as “**ESCO**”) represented by General Director, Mr. Vakhtang Ambokadze;

The parties sign the present MOU on the following:

DEFINITIONS

1. The following defined terms shall be used in the present MOU:
 - 1.1 “**Applicable Law**” means any international treaty which is ratified by Georgia, all Georgian laws, ordinances, decisions, statutes, rules, regulations, orders, resolutions and decrees of any governmental authority.
 - 1.2 “**Bank Guarantee**” means a guarantee from a bank licensed by State or the OECD member countries (guarantor), at the request of another person (principal), undertakes a written obligation to pay a monetary amount to the principal’s creditor (beneficiary) in accordance with the undertaken obligation and upon the written demand of the principal.
 - 1.3 “**BOO**” means Build, Own, Operate, i.e. the exclusive right to design, construct, finance, own, implement, operate and maintain Facility for indefinite term.
 - 1.4 “**Commencement of Operation**” means initiation of the full capability of the Facility to generate electricity in accordance with the requirements of the **Applicable Law**.
 - 1.5 “**Construction Phase**” means the time period starting on the Effective Date until the actual date of Commencement of Operation of the Facility under which the Company is obliged to implement construction activities, but no later than the term of Construction Phase defined by the Annex 2 of the MOU unless otherwise provided herein or agreed by the Principal Parties;
 - 1.6 “**Construction Security**” means Bank Guarantee provided by the Company for the purpose of securing the fulfillment of its obligations under Construction Phase;
 - 1.7 “**Day/Days**” means any calendar day(s).
 - 1.8 “**Effective Date**” means the date of signing of the MOU.

- 1.9 “Electricity (Power) Balance” means the annual energy balance, approved by the relevant entity according to Applicable Law.
- 1.10 “Facility” means Kartli Wind Power Plant as defined by the Annex 1 of the MOU.
- 1.11 “Generation License” means the document to be issued by the Georgian National Energy and Water Regulatory Commission (“GNERC”) according to Applicable Law that confirms the right of the Company for the generation of electricity of Facility, for indefinite time.
- 1.12 “Guaranteed Power Purchase Agreement” means the direct agreement(s) that shall be signed between the Company and ESCO in accordance with Article 11 of the MOU;
- 1.13 “Investment Costs” means the costs including but not limited to, construction costs, operating costs, development costs and other costs related to the Project up to the date of termination of the MOU.
- 1.14 “Lenders” means private or public finance institutions, corporations, funds, banks, accounts, office corporates etc. that provide debt or project financing to the Company for the purpose of implementation of the Projects.
- 1.15 “Ministry” means the Ministry of Energy of Georgia;
- 1.16 “Parties” means GOG, Company, GSE, and ESCO jointly.
- 1.17 “Power Transmission Network” means the power transmission lines and substations necessary for evacuating the electricity from the Site, operated by GSE.
- 1.18 “Principal Parties” means the GOG and Company.
- 1.19 “Project” means construction, operation and maintenance of the Facility on BOO basis.
- 1.20 “Site” means site where the Facility will be constructed and operated in accordance with the MOU.
- 1.21 “State” means State of Georgia.
- 1.22 “Technical Parameters of the Facility” means the location, installed capacity and annual production of the Facility as provided in Annex 1 of the MOU which may be amended subject to Article 19.2 of the MOU.

PURPOSE AND SUBJECT OF THE MOU

- 2 The purpose of the MOU is the implementation of the Project by the Company on BOO basis under the Applicable Law and the terms and conditions set out herein.

CONSTRUCTION PHASE

- 3 Construction Phase starts on the Effective Date and ends on the actual date of Commencement of Operation of the Facility.
- 4 The Company within the Construction Phase is obliged to:
 - 4.1 Obtain the relevant rights for the lands necessary and/or affected for the implementation of the Project;

- 4.2 Execute procurement of the Equipment and Works required for the implementation of the Project;
- 4.3 Commence construction works based on construction permit of the Facility according to the Applicable Law within the period defined by the Annex 2 of the MOU.
- 4.4 Construct the Facility according to the Technical Parameters of the Facility defined by the Annex 1 of the MOU and ensure Commencement of Operation of the Facility within the period defined by the Annex 2 of the MOU.
- 4.5 Ensure necessary funds for effective implementation of the Project.
- 4.6 Ensure the construction in accordance with the security and environmental and other standards defined by the Applicable Law;
- 4.7 Ensure, at its own expenses, the full and free access of the representatives of GOG, Ministry, Ministry of Environmental and Natural Resources and Environmental Protection of Georgia and/or any entitled GOG entity for the purpose of monitoring the construction process.
- 4.8 If requested ensure the quality and security monitoring of the construction materials at its own expense.

5 Construction Security.

- 5.1 The parties acknowledge that the GOG at any time, at its sole discretion is entitled to request the Construction Security in the amount not more than 100 000 USD per MW from the Company for the purpose of securing the Construction Phase, namely the terms of commencement of construction works based on construction permit and commencement of operation of the Facility defined by Annex 2 of the MOU.
- 5.2 The Company, within 15 (fifteen) working days after receipt of a written request from the GOG as per Article 5.1, is obliged to provide the GOG with Construction Security. Construction Security provided by the Company shall remain in force until the date falling 5 (five) months after the terms of Commencement of Operation of the Facility as defined by the Annex 2 of the MOU.
- 5.3 In case the Construction Security is provided by the Company, the violation by the Company of the term of commencement of construction works based on construction permit and/or the term of commencement of operation defined by the Annex 2 of the MOU shall cause the penalization of the Company, in an amount of 0.5 (zero point five) % of the Construction Security, for each delayed day. Herewith the imposed fine shall be paid by the Company within 15 (fifteen) days from receiving the request from Ministry. In case fine is paid by the Company, the respective Construction Security shall be reduced in accordance with the amount paid by the Company.
- 5.4 In case the Construction Security is provided by the Company, the GOG is entitled to claim and receive the full or partial amount under the Construction Security in following cases and under following conditions:
 - a. If the Company refuses to pay the fine imposed on it according to Article 5.3 of the MOU, the GOG shall be entitled to redeem an amount equal to the unpaid fine from the Construction Security.

- b. If the GOG terminates the MOU according to Article 14 of the MOU, the GOG shall be entitled to redeem a full amount of the Construction Security.

GENERAL CONDITIONS

- 6 For the first 10 (ten) years of operation, beginning from the date of Commencement of Operation of the Facility or of the first commissioned turbine ("Initial Operation Period"), Company shall sell the 100 (one hundred) % of the generated power in accordance with the Guaranteed Power Purchase Agreement to be signed with ESCO with a tariff of 6.89 (six point eighty nine) USD Cent per KWh at the inter connection point. The annual projected amount of electricity that should be generated by the Facility shall be reflected in the Electricity (Power) Balance in accordance with the Applicable Law of the respective year.
- 7 It is agreed between the Parties that purchase of electricity will be on "take-or-pay principle", which shall mean that ESCO shall off take from the Company full generated power of the Facility in accordance with the Guaranteed Power Purchase Agreement and this MOU during the Initial Operation Period. On the other hand, the Company shall be liable to compensate the ESCO if non-generation is caused by the Company's actions or inactions, in accordance with the Guaranteed Power Purchase Agreement.
- 8 After the term of the Guaranteed Power Purchase Agreement, in accordance with Applicable Law the Company is entitled to sell generated power at its sole discretion and may export or sell the electricity to ESCO for the price as it will be agreed by the ESCO and Company.

OBLIGATIONS OF THE PARTIES

- 9 For the purposes of implementation of the Project, subject to the terms of this MOU and the Applicable Law, the Company shall:
 - 9.1 Ensure due implementation of the Project;
 - 9.2 Without prejudice to Article 19.2 of the MOU, maintain the Facility within the Technical Parameters.
- 10 The obligations of the GOG are as follows:
 - 10.1 The GOG within its competence shall use its best endeavors to assist the Company with the implementation of the Project in any manner, which shall include the issuance of any permits and licenses including construction permit, Generation License etc. which are required for implementation of the Project provided that the Company meets the relevant requirements in accordance with the Applicable Law.
 - 10.2 The GOG within its competence shall use its best endeavors to prevent any possible delay in importation of any material to the State for the purposes of the Project, provided that the Company has met the relevant requirements in accordance with the Applicable Law.

- 10.3 Within its competence and provided that the company has met all relevant requirements under Applicable Law, the GOG shall ensure that proposals for providing the necessary land plots for the Facility are satisfied and it shall transfer State owned lands required for the Project to the Company at the normative price set out in Applicable Law.
- 10.4 All fossils, coins, articles of value or antiquity, and structures and other remains or items of geological or archaeological interest, man-made and other physical obstructions found on the Site shall be removed in coordination with the GOG in accordance with the Applicable Law.
- 11 The obligations of the ESCO are as follows:
- Sign the Guaranteed Power Purchase Agreement with the Company until the date of Commencement of Operation of the Facility.
- 12 The additional obligations of the Company is also the following:
- Ensure connection of the Facility to the Power Transmission Network by the means of agreed scheme.

EXTENSION OF TIME

- 13 The Company shall have the right to request time extension should any of the following events affect implementation of the Project, for a period at least equal to delay arising out of following events;
- 13.1 a force majeure event; or
- 13.2 any default or breach under the MOU by GOG, GSE or ESCO;
- 13.3 State or local self-governing bodies of Georgia, or their representatives acting illegally, failing to act, or not fulfilling their obligations (fully or partially) or judicial orders or decisions, injunction of a governmental authority or any delays attributable to the GOG or any State or local self-governing bodies of Georgia; or
- 13.4 any transmission and/or dispatch licensees of the Georgian electricity system or their representatives acting illegally, failing to act, or not fulfilling their obligations (fully or partially); or
- 13.5 Company applies for any permits, licenses, approvals, authorizations, etc. including construction permit, Generation License etc. which are required for implementation of the Project and has met relevant requirements in accordance with the Applicable Law and such are not issued by the State authorities in accordance with Applicable Law; or
- 13.6 if the Company due to the reasons attributable to GOG cannot access to the Site to perform necessary works specified in Annex 2 despite Company has met relevant requirements in accordance with the Applicable Law; or
- 13.7 any other event which could not have been reasonably foreseen at the time of Effective Date of the MOU and not being attributable to the Company including but not limited to

exceptional adverse climatic conditions, natural physical conditions, subsurface conditions, public resistance etc.

- 13.8 For avoidance of any doubt the Company shall not have the right to request time extension if events affecting the implementation of the Project are caused by contractors and/or subcontractors of the Company.

TERMINATION OF THE MOU

- 14 The GOG may terminate the MOU wholly and unilaterally, by serving the written notice to the Company, in following cases:
- 14.1 In case the Company violates the terms defined by Annex 2 of the MOU and such violation lasts for more than 60 (sixty) days in total.
 - 14.2 In case the Company fails to fulfill any of its its obligations defined by the article 9 of the MOU and such violation lasts for more than 60 (sixty) days in total.
 - 14.3 In case the Construction Security is not provided by the Company as requested by the GOG.
 - 14.4 In case the amount of fine, according to Article 5.3 of the MOU reaches 50 (fifty) % or more of the full amount of the initial Construction Security.
- 15 The termination of the MOU by the GOG shall cause the following:
- 15.1 The rights (including ownership rights) on the land plots necessary and/or affected for the implementation of the Project shall be transferred to the State free of charge and free of all encumbrances.
 - 15.2 The Company shall be deprived the right to implement the Project.
 - 15.3 Exclusive ownership rights of the Feasibility Study and the environmental and social impact assessment reports, as well as any other documents and drawings related to the Project which may be in possession of the Company (including new documents developed by the Company) shall be transferred to the GOG for free of charge.
- 16 The Company may terminate the MOU partially or wholly and unilaterally, by serving the written notice to the GOG, in following cases:
- 16.1 If the GOG fails to fulfill its liabilities as given in Article 10 hereunder. The GOG must be notified no later than 90 (ninety) days prior to such termination.
 - 16.2 In case if events (or one of them) as specified in Article 13 of the MOU continues for more than 120 (one hundred and twenty) days.
- 17 The termination of the MOU according to Article 16 of the MOU by the Company shall cause the following:
- 17.1 The rights (including ownership rights) on the land plots necessary and/or affected for the implementation of the Project shall be transferred to the State free of charge and free of all encumbrances.
 - 17.2 The Company shall be deprived the right to implement the Project.

17.3 Exclusive ownership rights of the Feasibility Study and the environmental and social impact assessment reports, as well as any other documents and drawings related to the Project which may be in possession of the Company (including new documents developed by the Company) shall be transferred to the GOG for free of charge.

17.4 The Company shall be entitled to receive the documented Investment Cost

18 Termination of the MOU by the GOG or by the Company shall cause the termination of the MOU for all Parties and accordingly the termination of the Guaranteed Power Purchase Agreement.

AMENDMENTS OF THE MOU

19 Amendments;

19.1 This MOU may be amended by written agreement between the Parties.

19.2 In case of turbine layout optimization, the MOU shall be amended due to the changes in Technical Parameters of the Facility upon request of the Company provided that it should be acceptable to the GOG.

19.3 If any provision of this MOU becomes invalid or unenforceable, the validity of other provisions shall not be affected.

NOTIFICATIONS

20 A notice under or in connection with this MOU (a "Notice"):

20.1 Shall be in writing.

20.2 Shall be made in Georgian language.

20.3 Shall be delivered personally or sent by post (and air mail if overseas) courier, or fax and/or electronically (with original to follow) to the party.

20.4 Shall be is effective when actually received.

20.5 Notice given under this MOU shall be addressed to the Party at its address set out below or at each other address as the Party may designate in writing:

(i) **The Government of Georgia**

Address: 2 Sanapiro Str, 0105 Tbilisi, Georgia

Telephone: (+995 32) 235 78 04

Attention: Ministry of Energy of Georgia, His Excellency, The Minister

e-mail : mail@energy.gov.ge

(ii) **LTD "Kartli Wind Power Plant"**

Address: 8, Baratashvili street,0105, Tbilisi, Georgia

Telephone: (+995 32) 218 11 -31

Attention: Mr. Tornike Kazarashvili, Director

e-mail: wind@gedf.com.ge

(iii) JSC "Georgian State Energosystem"

Address: Address: 2, Baratashvili Street, Tbilisi, Georgia, 0105

Telephone: +(99532) 2 510 202

Attention: Mr. Sul Khan Zumburidze, Rehabilitation Manager/Chairman of Management Board

fax : +(99532) 2 98 37 04

e-mail : info@gse.com.ge

(iv) JSC "Electricity System Commercial Operator"

Address: 2 Baratashvili Street, Tbilisi, Georgia;

Telephone: +995 (32) 2401 420

Attention: Mr. Vakhtang Ambokadze, General Director

fax : +995 (32) 2 601-915

e-mail : office@esco.ge

GOVERNING LAW AND DISPUTE RESOLUTION

- 21 This MOU shall be governed by the laws of Georgia.
- 22 The Parties hereto will use their best efforts to settle amicably any dispute, controversy or claim arising out of or in connection with, or the breach, termination, invalidity or interpretation of the MOU.

Any dispute or controversy arising out of or in relation to this MOU shall be finally settled by the Common Courts of Georgia in accordance with Applicable Law.

FORCE MAJEURE

- 23 Force Majeure shall mean any event beyond the reasonable control of either Party, the occurrence of which could not have been reasonably foreseen at the date of signing the MOU, including but not limited to, war (whether declared or not), revolution, riot, rebellion, civil war, insurrection, general and illegal strikes, strikes of employees of the third companies, civil commotion, invasion, armed conflict, hostile act of a foreign enemy, blockade, embargo, act of terrorism, sabotage, civil disturbance, radiation, biological or chemical contamination, ionizing radiation, explosion, fire, epidemic, cyclone, tidal wave, landslide, lightning, earthquake, flood, volcanic eruption, other natural disaster or calamity of any kind and any other similar event.
- 24 If any Party hereto is affected by Force Majeure as defined in previous article, it shall give written notice to the other Party immediately after becoming aware thereof. A detailed report elaborating the reasons and consequences of the Force Majeure event shall be provided by any affected Party to the other Party.

25 If a Force Majeure event shall prevent the total or partial performance of any of the obligations of either Party under the MOU, then the Party claiming Force Majeure shall be excused from whatever performance is prevented thereby to the extent so affected and the other Party shall not be entitled to terminate this MOU except as otherwise provided herein.

ADDITIONAL CONDITIONS

26 The MOU enters into force on the Effective Date and is in force until all obligations are fulfilled by the Parties, unless it is terminated in accordance with the MOU.

27 The MOU is made in English language, into 4 (four) equally binding copies.

SIGNATORIES

The Government of Georgia

Kakha Kaladze

LTD "Kartli Wind Power Plant"

Tornike Kazarashvili

JSC "Georgian State Electrosystem"

Sulkhan Zumburidze

JSC "Electricity System Commercial Operator"

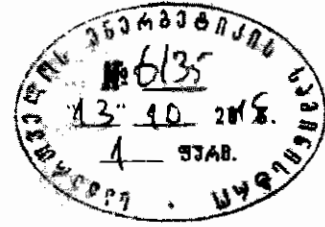
Vakhtang Ambokadze

Annex N1

NAME	LOCATION	ANNUAL PRODUCTION	CAPACITY
Kartli Wind Power Plant	418058;4656820 418052;4649990 425118;4649980 425120;4656810	88 GWH	20.7 MW

Annex N2

CONSTRUCTION PHASE	
Start	End
The Effective Date of the MOU	Commencement of Operation
Commencement of Construction Works based on Construction Permit - 4 months after the Effective Date of the MOU	Commencement of Operation – 9 months after the Construction Permit is acquired in accordance with Applicable Law



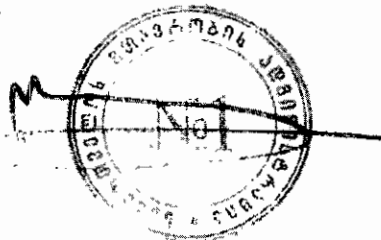
საქართველოს მთავრობის განკარგულება

№2180 2015 წლის 12 ოქტომბერი ქ. თბილისი
საქართველოს მთავრობას, სს „საქართველოს სახელმწიფო
ელექტროსისტემას“, შპს „ქართლის ქარის ელექტროსადგურსა“ და სს
„ელექტროენერგეტიკული სისტემის კომერციულ ოპერატორს“ შორის
დასადები ურთიერთგაგების მემორანდუმის თაობაზე

1. მოწონებულ იქნეს საქართველოს მთავრობას, სს „საქართველოს სახელმწიფო ელექტროსისტემას“, შპს „ქართლის ქარის ელექტროსადგურსა“ და სს „ელექტროენერგეტიკული სისტემის კომერციულ ოპერატორს“ შორის დასადები ურთიერთგაგების მემორანდუმის პროექტი.

2. „საქართველოს მთავრობის სტრუქტურის, უფლებამოსილებისა და საქმიანობის წესის შესახებ“ საქართველოს კანონის 27-ე მუხლის შესაბამისად, ურთიერთგაგების მემორანდუმს, საქართველოს მთავრობის სახელით, ხელი მოაწეროს საქართველოს ენერგეტიკის მინისტრმა კახა კალაძემ.

პრემიერ-მინისტრი



ირაკლი დარბაშვილი



საქართველოს იუსტიციის სამინისტრო
MINISTRY OF JUSTICE OF GEORGIA



KA010151750901415

საქართველო, ქ. თბილისი, 0114, ვაჟა-ფშაველას ქ. 24 ა. ტელ. 2 40-51-48, 2 40-58-36; ელ.ფოსტა info@justice.gov.ge
24 st, Gorgiasali str., 0114, Tbilisi, Tel: 2 40-51-48, 2 40-58-36, E-MAIL: info@justice.gov.ge

№2366

26 / მარტი / 2015 წ.

საქართველოს ენერჯეტიკის
მინისტრის მოადგილეს,
ზატონ ირაკლი ბმაღაძეს

ზატონო ირაკლი,

საქართველოს იუსტიციის სამინისტრომ განიხილა თქვენი 2015 წლის 25 მარტის №04/1110 წერილით წარმოდგენილი საქართველოს მთავრობას, სს „საქართველოს სახელმწიფო ელექტროსისტემას“, შპს „ქართლის ქარის ელექტროსადგურსა“ და სს „ელექტროენერჯეტიკული სისტემის კომერციულ ოპერატორს“ შორის დასადგენი ურთიერთგაგების მემორანდუმის პროექტი, რომელთან დაკავშირებით გაცნობებთ, რომ, ვინაიდან მემორანდუმის პროექტის 5.1 პუნქტის თანახმად საქართველოს მთავრობას უფლება აქვს „კომპანიისგან“ საბანკო გარანტიის წარმოდგენა მოითხოვოს, მიზანშეწონილია საბანკო გარანტიის ოდენობის განსაზღვრა, ასევე, წარმოდგენდეს საქართველოს მთავრობის უფლებამოსილებას. შესაბამისად, მიზანშეწონილად მიგვაჩნია, მემორანდუმის პროექტის 5.2 პუნქტიდან ჩანაწერი საბანკო გარანტიის ოდენობასთან დაკავშირებით გადატარილ იქნეს მემორანდუმის 5.1 პუნქტში: „...at its sole discretion is entitled to request the Construction Security in the amount not more than 100 000 USD per MW from the Company...“

პატივისცემით,

გ. ლორთქიფანიძე

მინისტრის მოადგილე

გოზა ლორთქიფანიძე



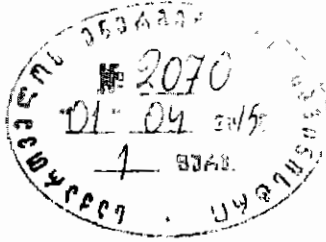
ელექტროენერგეტიკული ბაზრის ოპერატორი
Electricity Market Operator

საქართველო, თბილისი, 0114, ბარათაშვილის ქ. 2
ტელეფონი: 2401420; ფაქსი: 2601915

2 Baratashvili Str., 0114 Tbilisi, Georgia
Phone: +995 32 2401420; Fax: +995 32 2601915

№ 01/338

1 04 2015წ.



თანხმობა ხელმოსაწერი
ურთიერთგაგების მემორანდუმის
პროექტზე

საქართველოს ენერგეტიკის მინისტრის
მოადგილეს ბატონ ირაკლი ხმალაძეს

ბატონო ირაკლი,

საქართველოს ენერგეტიკის სამინისტროს 2015 წლის 25 მარტის #04/1109 წერილის პასუხად გაცნობებთ, რომ ბაზრის ოპერატორმა განიხილა საქართველოს მთავრობას, სს „საქართველოს სახელმწიფო ელექტროსისტემას“, შპს „ქართლის ქარის ელექტროსადგურსა“ და სს „ელექტროენერგეტიკული სისტემის კომერციულ ოპერატორს“ შორის დასადები ურთიერთგაგების მემორანდუმის პროექტი, რომელთან დაკავშირებითაც შენიშვნები არ გაგვაჩნია.

პატივისცემით,
გენერალური დირექტორი

ვ. ამბოვაძე

**სსე****საქართველოს სახელმწიფო ელექტროსისტემა / Georgian State Electrosystem**

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საქართველოს ენერგეტიკის სამინისტროს

სს „საქართველოს სახელმწიფო ელექტროსისტემა“ განიხილა თქვენი 25.03.2015წ. #04/1109 წერილით წარმოდგენილი საქართველოს მთავრობას, სს „საქართველოს სახელმწიფო ელექტროსისტემას“, შპს „ქართლის ქარის ელექტროსადგურსა“ და სს „ელექტროენერგეტიკული სისტემის კომერციულ ოპერატორს“ შორის დასადები ურთიერთგაგების მემორანდუმის პროექტი, რომელთან დაკავშირებითაც გაცნობებთ შემდეგს:

1. იმის გათვალისწინებით, რომ სადგურის ოპერირების დაწყება დამოკიდებულია კანონმდებლობით დადგენილი შესაბამისი მოთხოვნების დაკმაყოფილებაზე, პროექტის 1.4 პუნქტში ოპერირების დაწყების ტერმინში მიზანშეწონილია დაემატოს სიტყვები: „in accordance with the requirements of the Applicable Law.“;

2. ვინაიდან გადამცემ ქსელზე მიერთების საკითხები და პროცედურები რეგულირდება საქართველოს შესაბამისი კანონმდებლობით, გარდა ამისა, კონკრეტული სქემა მიერთებისა არ არის დეტალურად შეთანხმებული და გაურკვეველია მიერთების წერტილის რა კოორდინატებია მოცემული მე-12 მუხლში, აღნიშნული მუხლი უნდა შეიცვალოს და ჩამოყალიბდეს შემდეგი რედაქციით:

„12. The obligations of the GSE are as follows:

Ensure connection of the Facility to the GSE Power Transmission Network provided that the Company has ensured all costs and met the relevant requirements for connection of the Facility in accordance with the Applicable Law“.

პატივისცემით,

გიორგი შარკოვი

მმართველთა საბჭოს თავმჯდომარის მოვალეობის შემსრულებელი

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